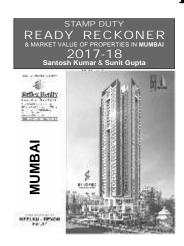
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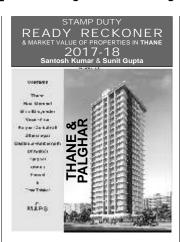
# **Stamp Duty Ready Reckoner 2018-19**



In view of great response and appreciation from chartered accountants, tax consultants, advocates and architects of Mumbai and Thane, as usual, the publisher has started the booking of 2018-19 editions of Mumbai and Thane/Palghar Stamp Duty Ready Reckoner with best concessional offer to chartered accountants, tax consultants, advocates and architects who are its regular subscribers.

The Stamp Duty Ready Reckoner contains the market value of flat, office, shop, Industrial unit and vacant land for all the portions covered by the municipal corporation of greater Mumbai and Thane/Palghar District. It is very useful to all those who want to buy or sell their properties, to work out stamp duty and registration fees. It helps them to know the correct amount and safeguards them from misguidance by the agents and crooks.

All the Architects refer this reckoner to work out premium for deficiency in open space, lift and staircase premium payable to the



BMC. This book is also useful to work out long term capital gains tax on sale of immovable property.

In view of value as on 01/04/2001 for capital gain tax and deemed conveyance of society building, it is necessary that stamp duty liability of all documents are cleared at old market value or current valuation. Since in many cases it is beneficial to pay old stamp duty at old rates only, there is great demand for ready reckoner for the period 1980 to 2001. The publishers have revised and reprinted the same. All the advocates and chartered accountants are advised to take advantage of this offer.

Ready Reckoner has played an important role in paying stamp duty for sale and leave & licence documents. It is needless to say Property Tax, bank valuation and capital gain tax are all worked out with the help of Ready Reckoner. Those who are associated with real estate valuation will find it most useful and avail the concessional offer, declared by the publishers.

### Mumbai Among World's Most Expensive Premium Office List

Mumbai figures among the world's most expensive locations for premium office rents, according to JLL's latest report released recently. While Delhi is ranked at number seven, Mumbai is ranked 16 on the list of the world's most expensive locations for premium office rents.

The findings reveal that the most expensive premium office rent in the world is in Hong Kong.

"Regionally, cities across Asia-Pacific are home to the world's most expensive premium office spaces at an average of \$111 per square ft per year, which is higher than America's (\$85 psft per year) and EMEA (Europe, Middle East and Africa) at \$78 psft per year," said the report by JLL, a leading professional services firm that specializes in real estate and investment management.

Hong Kong's Central continues to be the world's most expensive office sub-market. "Most striking is the differential that has emerged between Hong Kong and the next most expensive cities, with costs for premium office space now in excess of 50% than either London or New York," it said.

"At \$300 psft per year, total rents here set corporate occupiers back by 70% more than for comparable buildings in New York's Midtown or London's West End. While six sub-markets from Asia figure in the top-10, economic diversity also means it

offers some of the world's most competitively priced premium space, with Kuala Lumpur, Manila and Bangkok comprising the top three most affordable premium office locations."

Premium office rent refers to the 'top achievable' in units with area of over 10,000 sq ft in the premium building of the premier office district of each city. The third edition of JLL's Premium Office Rent Tracker (PORT) compares occupancy costs for premium office buildings across a broad range of major cities.

PORT includes the key elements of occupancy costs—net effective rent, service charges and government tax on rent. Occupancy costs for premium buildings have continued to rise in major office markets over a year, despite many being in a latecycle phase. Costs grew by an average of 4% during 2017.

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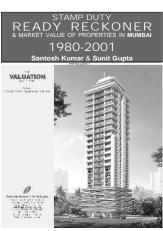
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