

F.No. 325/04/2011-OT  
Government of India  
Ministry of Finance  
Department of Revenue  
Central Board of Direct Taxes

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Kautilya Marg, Chanakyapuri,  
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New Delhi, the 14<sup>th</sup> November, 2011

To

The Chief Commissioner of Income Tax,  
Ludhiana.

Sub:-Registration of valuers u/s 34AB of Wealth Tax Act, 1957-  
representation towards registration of valuers for 3 years  
only-(matter relating to registration of Sh. Rajeev Mahajan  
s/o Sh. Puran Chand r/o 180, Urban Estate, Phase I, Jalandhar

Sir,

I am directed to refer to your letter No.CCIT/Ldh/Tech/2011-12/2829 dated 19/10/2011 on the above mentioned subject. In this regard it is stated that as per Chapter VII B of the Wealth Tax Act, once registered valuers are registered for life unless the name of valuer is removed u/s 34 AD(1) or 34 AD(3) of W.T.Act, 1957 after giving him opportunity of being heard and such further enquiry as deemed fit.

You are, therefore, requested to review your decision in respect of the instant case and take remedial action in the case of other valuers where similar action was taken.

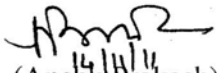
However it may also be noted that at the time of registration u/s 34 AB of W.T. Act, 1957 the condition of three year review and possible removal as stated in section 34 AD(3) of the W. T. Act, 1957 should also be stated therein.

Yours faithfully,

sd-

(Anshu Prakash)  
Director (OT), CBDT

Copy to: Shri Santosh Kumar FIIA, FIV, Govt. Registered Valuer, 51, Sujata, Ground Floor, Rani Sati Marg, Near Railway Bridge, Malad (East) Mumbai- 400 097 w.r. to letter SK/CBDT/110816 dated 16.8.2011.

  
(Anshu Prakash)  
Director (OT), CBDT